

## ANNOUNCEMENT

### **PLACEMENT OF 46,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF EMS ENERGY LIMITED (THE "SHARE PLACEMENT") AT AN ISSUE PRICE OF S\$0.065 FOR EACH SHARE**

Further to the announcements made on 4 January 2010 and 4 February 2010 (the "Announcements") and in relation to the above, the Board of Directors of EMS Energy Limited (the "Company") is pleased to announce the issue and allotment of an aggregate of 46,000,000 new ordinary shares in the capital of the Company, at the issue price of S\$0.065 each, pursuant to the Share Placement. These new shares will be listed and quoted on the Singapore Exchange Securities Trading Limited on 8 February 2010, Monday, 9.00 a.m.

The new shares issued rank pari passu in all respects with the existing shares of the Company.

*Unless otherwise defined, all terms used herein shall bear the same meaning as in the Announcements.*

Upon the issue of the above shares, the number of issued and paid-up shares in the capital of the Company is as follows:

Total number of issued and paid up shares of the Company as at 5 February 2010	
	Number of ordinary shares
Before Share Placement	470,354,802
Add: issued pursuant to the Share Placement	46,000,000
After Share Placement	516,354,802

The listing of and quotation notice from the SGX-ST for the listing and quotation of the new ordinary shares is not to be taken as an indication of the merits of the Share Placement, the Placement Shares, the Company, its subsidiaries and their securities.

By order of the Board  
EMS Energy Limited

Gwendolyn Gn Jong Yuh  
Company Secretary  
5 February 2010

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Foo Quee Yin  
Telephone number: 6221 0271*