

PRESS RELEASE

EMS ENERGY AWARDED RIG REFURBISHMENT CONTRACT

Singapore, 18 January 2010 – EMS Energy Limited (“the Company”) is pleased to announce that its subsidiary, Oilfield Services & Supplies Pte Ltd (“OSS”) secured a rig refurbishment contract (“Contract”) with oil operator Talisman Australasia Pty Ltd (“Talisman”) for the refurbishment of its LYR-605 Coral Sea Heli Portable Land Drilling Rig (“Rig”) in Singapore.

The Rig will be disassembled, thoroughly cleaned, inspected, repaired as necessary, assembled, tested and re-certified before being redelivered to Talisman. The value of the Contract is US\$2.16m, with any additional repairs and other incidentals to be reimbursed on a cost plus basis. The Rig refurbishment program in Singapore is scheduled for a period of three months from 29 December 2009. Barring unforeseen circumstances, the Rig is expected to be re-delivered to Talisman by the end of March 2010.

Mr Ting Teck Jin, Executive Chairman and CEO said; “We are honored to be selected as the service partner for a major player like Talisman. OSS along with its sister company, Engineering & Marine Services (Pte) Ltd has the capabilities to carry out the bulk of the repairs in-house. They are also further supported by the concentration of specialized oilfield equipment service and parts centers located in Singapore. This cluster of engineering capabilities in Singapore makes business sense for rig owners with activities in the region to have their rig refurbishment done here in a shorter time frame.”

The Board is of the opinion that this contract will have no material impact on the Company’s earnings per share or net tangible asset per share for the Financial Year ended 31 December 2010. .

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction other than through their shareholdings in the Company.

For further information, please contact:

Haze Zhang
Public Affairs Executive
EMS Energy Limited
T +65 6861 2722
E haze@emsenergy.com.sg

About Talisman Australasia

Talisman Australasia Pty Ltd is a subsidiary of Talisman Energy Inc., a global, diversified, upstream oil and gas company, headquartered in Canada. Talisman's three main operating areas are North America, the North Sea and Southeast Asia. The Company also has a portfolio of international exploration opportunities. Talisman is committed to conducting business safely, in a socially and environmentally responsible manner, and is included in the Dow Jones Sustainability (North America) Index. Talisman is listed on the Toronto and New York Stock Exchanges under the symbol TLM.



About EMS Energy Limited

EMS Energy Limited, listed on Catalist of the Singapore Exchange, is an established provider of engineering solutions for the marine, oil & gas industry. Its bespoke products and solutions include drilling and workover, down hole drilling accessories, mechanical handling and moorings for Anchor Handling Tugs Supply Vessels (AHTS), Floating Production Storage and Offloading (FPSO), Pipe Laying and Construction Vessels and Mobile Offshore Drilling Units (MODU).

More information on EMS Energy is available at www.emsenergy.com.sg

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made. This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Ms Foo Quee Yin
Telephone number: 6221 0271*