

## **ANNOUNCEMENT**

### **EMS ENERGY LIMITED UNIT AWARDED US\$12 MILLION PIPELAY SYSTEM CONTRACT**

The Board of Directors of EMS Energy Limited (the "Company") is pleased to announce that its subsidiary-Engineering & Marine Services (Pte) Ltd has secured a contract from Koastal Industries Pte Ltd ("Koastal") to design, manufacture and commission a pipelay system for leading Vietnam oil company, Joint Venture Vietsovpetro.

The pipelay system contract is base on a modular design complete with longitudinal and transverse conveyors, line up table, support rollers, with tensioning capacity of 200MT as well as an abandon and recovery winch. Five units of 40MT crane davits are also included with a delivery schedule of 12 months from the effective date of the contract.

The Board is of the opinion that this contract will not have a material impact on the Group's financial performance for the current financial year.

Koastal Industries Pte Ltd is a controlling shareholder in the Company and Mr Ting Teck Jin is the controlling shareholder and managing director of the Koastal Group. Therefore, this award is an interested person transaction conducted under the shareholder's mandate pursuant to Rule 920. In addition, the total aggregate amount of transactions with Koastal Group is approximately US\$14 million at the date of this announcement for the current financial year ending 31 December 2010.

Save as disclosed above, none of the other directors and substantial shareholders of the Company has any interest, directly or indirectly, in the above transaction.

By order of the Board of Directors

Gwendolyn Gn  
Company Secretary  
Date: 13 December 2010

*This announcement has been reviewed by the Company's sponsor, KW Capital Pte. Ltd., for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The details of the contact person for the Sponsor are: -*

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