

PRESS RELEASE**EMS ENERGY GETS US\$12 MILLION ORDER FOR PIPELAY SYSTEM**

Singapore, 13 December 2010 – EMS Energy Limited (“the Company” or collectively with its subsidiaries, the “Group”) is pleased to announce that its subsidiary, Engineering & Marine Services (Pte) Ltd (“EMS”), has secured a contract from Koastal Industries Pte Ltd (“Koastal”) to design, manufacture and commission a pipelay system for leading Vietnam oil company, Joint Venture Vietsovpetro.

The Koastal conversion contract scope consists of the conversion of an existing crane vessel “Truong Sa”, to a dynamically-positioned pipelay vessel. As part of the conversion, EMS will supply a complete pipelay system base on a modular design complete with longitudinal and transverse conveyors, line up table, support rollers, with tensioning capacity of 200MT as well as an abandon and recovery winch. Five units of 40MT crane davits are also included.

The Contract is worth approximately US\$12 million, with a delivery schedule of 12 months.

Mr Ting Teck Jin, Executive Chairman and CEO of EMS Energy Limited said; *“We are delighted to secure this contract against international and local competition. This contract win further demonstrates EMS’ strong capability in delivering complex engineered solutions. EMS is able to tap on Koastal ability to package full turnkey projects by offering EMS range of equipments. The oil majors continually endorse our in-house engineering, procurement and construction capabilities, which are a testimony to our product quality and services.”*



“In tandem with the global economic recovery, the demand for oil and gas has been increasing steadily which generates an increase in investments by the oil and gas industry to explore new production locations to meet such demand. This leads to an increase in the capital budgets for oil and gas exploration and development, as well as capital spending which will directly support and sustain demand for our products and services.” Mr Ting added.

The Board is of the opinion that this contract will not have a material impact on the Group’s financial performance for the current financial year.

Koastal Industries Pte Ltd is a controlling shareholder in the Company and Mr Ting Teck Jin is the controlling shareholder and managing director of the Koastal Group. Therefore, this award is an interested person transaction conducted under the shareholder’s mandate pursuant to Rule 920. In addition, the total aggregate amount of transactions with Koastal Group is approximately US\$14 million at the date of this announcement for the current financial year ending 31 December 2010.

Save as disclosed above, none of the other directors and substantial shareholders of the Company has any interest, directly or indirectly, in the above transaction.

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About EMS Energy Limited

Listed in 2003, EMS Energy Limited (“EMS Energy”) is an established provider of engineered solutions for the marine and Oil & Gas industry for its bespoke products and solutions which include drilling and workover, downhole drilling accessories, mechanical handling and moorings systems.

For more than 30 years, EMS Energy has delivered and built its name with its global customers with solutions that span the entire energy supply chain. EMS Energy’s customers now span across Europe, India, Indonesia, Malaysia, People’s Republic of China, Russia, Singapore, South Africa, Thailand, UAE, United States and Vietnam. Some of its major customers include Aker Solutions, Baker Hughes, Halliburton, National Oilwell Varco, Oceaneering, Schlumberger, Technip, TTS, Vietsovpetro and Weatherford.

The services provided range from equipment customization, contract manufacturing and fabrication packages, to maintenance and repair for both offshore and marine projects. Along with its comprehensive range of drilling and handling equipment, EMS Energy also offers quality downhole drilling products and services to meet the exploration needs of the Oil & Gas industry.

More information on EMS Energy is available at www.emsenergy.com.sg

This announcement has been reviewed by the Company’s sponsor, KW Capital Pte. Ltd., for compliance with the relevant rules of the Exchange. The Company’s Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are: -

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