

PRESS RELEASE

EMS ENERGY SUBSIDIARY FORMS SINGAPORE JOINT VENTURE WITH TIANHE OIL GROUP

- **Joint Venture partner Tianhe Oil Group, is one of the largest API-approved drilling tool manufacturers in China**

Singapore, 4 June 2010 – EMS Energy Limited (“the Company” or collectively with its subsidiaries, the “Group”) is pleased to announce that its subsidiary, Oilfield Services & Supplies Pte Ltd (“OSSPL”) has established Tianhe Oil (Singapore) Pte. Ltd (“TOSPL”), a Singapore incorporated joint venture (“JV”) company with Tianhe Oil Group Co., Ltd (“Tian Oil Group”).

OSSPL has a 20% equity stake in TOSPL, with the remaining 80% equity stake belonging to Tianhe Oil Group. The total paid-up capital of TOSPL is approximately S\$500,000. TOSPL will be engaged in the trading of Tianhe Oil Group’s range of drilling and fishing tools.

Mr Peter Ong, Executive Director of the Company and Managing Director of OSSPL commented: *“Through TOSPL, we can now offer our customers a wider range of drilling products and fishing tools to cater to their exploration needs. We envisage that our relationship with Tianhe Oil Group will further deepen as we explore new collaborations and business opportunities together with this JV.”*

The Tianhe Oil Group (www.tianheoil.com) is a privately-owned company operating in Mudanjiang City of Heilongjiang Province, PRC. It is currently one of the largest API approved drilling tools manufacturers in China and manufactures more than 120 types of products with over 1000 specifications. These include drilling tools, work-over tools, cementing tools, coring tools, fishing tools and fitting, Hydraulic Bucking Unit, Hydraulic Jar Tester, Hydraulic Down hole Motor Tester, BOP automatic cleaning systems and other equipments. Its products are exported to USA, Canada, the European Union, the Commonwealth of Independent States, India, the Middle East and North Africa.

Mr Ting Teck Jin, Executive Chairman and CEO of EMS Energy Limited added; *“In addition to the new JV with OSSPL, we have another subsidiary, Engineering & Marine Services Pte Ltd, that is currently sourcing [steel fabricated products] from Tianhe Oil Group for some of its projects. With a strong China partner like Tianhe Oil, we will be able to address more business opportunities worldwide by capitalizing on each other’s strengths.”*

The Group would also like to announce that in order to address business opportunities in the region, it has set up two new joint venture workshops in India and the PRC to provide drilling tool repair services. The two new workshops are situated in close proximity to customers’ repair and maintenance facilities to allow for better customer service, faster turnaround and to provide a Singapore-style quality standard of products and services.

The Company’s subsidiary Oilfield Services & Supplies India Pte Ltd has an 8% equity stake in Veenine High-Tech Engineers Pvt. Ltd (India), while OSSPL has a 55% equity stake in Oilfield Services & Supplies (Tianjin) Co. Ltd. The paid up capital of the two workshops are RPS30,000,000 and RMB2,800,000 respectively, and the remaining equity stakes in the two new workshops are owned by individual parties.

TOSPL and the two new workshops, are not expected to have a significant material impact on the earnings and net tangible assets per share of the Company for the current financial year ending 31 December 2010.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above joint ventures other than through their shareholdings in the Company.

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About EMS Energy Limited

Listed in 2003, EMS Energy Limited (“EMS Energy”) is an established provider of engineered solutions for the marine and Oil & Gas industry for its bespoke products and solutions which include drilling and workover, downhole drilling accessories, mechanical handling and moorings systems.

For more than 30 years, EMS Energy has delivered and built its name with its global customers with solutions that span the entire energy supply chain. EMS Energy’s customers now span across Europe, India, Indonesia, Malaysia, People’s Republic of China, Russia, Singapore, South Africa, Thailand, UAE, United States and Vietnam. Some of its major customers include Aker Solutions, Baker Hughes, Halliburton, National Oilwell Varco, Oceaneering, Schlumberger, Technip, TTS, Vietsovetro and Weatherford.

The services provided range from equipment customization, contract manufacturing and fabrication packages, to maintenance and repair for both offshore and marine projects. Along with its comprehensive range of drilling and handling equipment, EMS Energy also offers quality downhole drilling products and services to meet the exploration needs of the Oil & Gas industry.

More information on EMS Energy is available at www.emsenergy.com.sg

This announcement has been reviewed by the Company’s sponsor, KW Capital Pte. Ltd., for compliance with the relevant rules of the Exchange. The Company’s Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are: -

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