

PRESS RELEASE

EMS ENERGY RECEIVES US\$22.35 MILLION EPC CONTRACT FROM REGIONAL SHIPYARD

Singapore, 23 June 2010 – EMS Energy Limited (“the Company” or collectively with its subsidiaries, the “Group”) is pleased to announce that its subsidiary, Engineering & Marine Services (Pte) Ltd (“EMS”), has secured an engineering, procurement and construction contract from a regional shipyard to design and build a ship transfer system (the “EPC Contract”). The EPC Contract is worth approximately US\$22.35million, with a delivery schedule of 14 months.

Mr Christopher Tay, the Director of EMS said; *“We are happy to secure this EPC contract amidst stiff global competition as it signifies that customers in the region have come to recognise EMS’ engineering capability with respect to the marine load handling solutions. Within this new EPC contract, EMS’ has built up a healthy order book of S\$70m and is still pursuing opportunities of such scale in the region.”*

The regional greenfield shipyard will spend approximately US\$250m to develop a ship repair facility able to handle 160 vessels a year when fully operational. The Group, an established provider of engineered services for the global Oil and Gas industry since 1977, has announced on 24 May 2010 for a contract award for a Mobile Modular Workover Unit worth US\$17m.

The Board is of the opinion that this contract will have some positive contribution on the Group’s financial performance for the current financial year.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction other than through their shareholdings in the Company.

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About EMS Energy Limited

Listed in 2003, EMS Energy Limited (“EMS Energy”) is an established provider of engineered solutions for the marine and Oil & Gas industry for its bespoke products and solutions which include drilling and workover, downhole drilling accessories, mechanical handling and moorings systems.

For more than 30 years, EMS Energy has delivered and built its name with its global customers with solutions that span the entire energy supply chain. EMS Energy’s customers now span across Europe, India, Indonesia, Malaysia, People’s Republic of China, Russia, Singapore, South Africa, Thailand, UAE, United States and Vietnam.

The services provided range from equipment customization, contract manufacturing and fabrication packages, to maintenance and repair for both offshore and marine projects. Along with its comprehensive range of drilling and

handling equipment, EMS Energy also offers quality downhole drilling products and services to meet the exploration needs of the Oil & Gas industry.

More information on EMS Energy is available at www.emsenergy.com.sg

This announcement has been reviewed by the Company's sponsor, KW Capital Pte. Ltd., for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are: -

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