

ANNOUNCEMENT

CHANGE OF CONTINUING SPONSOR

The Board of Directors (the "**Board**") of EMS Energy Limited (the "**Company**") wishes to announce that the Company has appointed KW Capital Pte. Ltd ("**KW Capital**") in place of Asian Corporate Advisors Pte. Ltd. ("**ACA**") as Continuing Sponsors with effect from 11 March 2010.

The Company has decided to appoint KW Capital as it is of the opinion that a Continuing Sponsor which is affiliated to a law firm would be suitable to provide guidance in terms of compliance with the various legal requirements in general.

Pursuant to the requirement of Rule 228(5) of Section B (Rules of Catalist) of the SGX-ST Listing Manual (the "**Catalist Rules**"), ACA, as the current Continuing Sponsor, has confirmed that based on, *inter-alia*, confirmations from the Company and information available to them and save for the queries in relation to the disposals of Eco Water Technologies (M) Sdn Bhd, Asia Eco Environmental Technologies Pvt Ltd and Koastal Eco Industries Pte Ltd and correspondence on matters, it is not aware as at the date of this announcement of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of KW Capital. ACA has also made itself available for discussion with KW Capital as required under Rule 228(3) of the Catalist Rules.

The Board would like to take this opportunity to record its thanks to ACA for its past guidance and sponsorship as a Continuing Sponsor.

By order of the Board
EMS Energy Limited

Gwendolyn Gn Jong Yuh
Company Secretary
10 March 2010

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Ms Foo Quee Yin
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