

## **ANNOUNCEMENT**

### **INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL IN OILFIELD SERVICES & SUPPLIES (TIANJIN) CO. LTD.**

The Board of Directors ("Board") of the Company wishes to announce that the subsidiary of the Company, Oilfield Services & Supplies Pte. Ltd. ("**OSSPL**"), has increased the paid-up capital in Oilfield Services & Supplies (Tianjin) Co. Ltd. ("**OSS Tianjin**")

The issued and paid-up share capital in OSS Tianjin will be increased from the current RMB 2,800,000 equivalent to SGD 574,800 to RMB 3,500,000. Based on OSSPL's 55% shareholding interest in OSS Tianjin, OSSPL will be contributing RMB 385,000 equivalent to SGD 77,000 towards this increase in the issued and paid-up share capital in OSS Tianjin while Hou Yongji, who holds 45% of the shareholding in OSS Tianjin will be contributing the remaining RMB 315,000. The investment will be funded entirely through internal cash resources of OSSPL. The effective interest of the Company in OSS Tianjin via OSSPL will remain the same after the increase in the issued and paid-up share capital of OSS Tianjin.

None of the directors or substantial shareholders of the Company have an interest, direct or indirect, in the increase in the issued and paid-up share capital of OSS Tianjin, other than through their shareholdings in the Company.

By order of the Board  
EMS Energy Limited

Gwendolyn Gn Jong Yuh  
Company Secretary  
14 September 2010

*This announcement has been reviewed by the Company's sponsor, KW Capital Pte. Ltd., for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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