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EMS unit wins letter of intent for crane supply

EMS Energy said its subsidiary, Engineering & Marine Services (Pte) Ltd, has secured a letter of intent from Hoang Long Joint Operating Company for the manufacture and supply of offshore pedestal cranes for use in Vietnam. Under the agreement, the first crane will be delivered on Sept 25, 2010, with a value of \$1.6 million. The contract, with options including a second crane for up to \$5 million, is expected to be signed at a later date.