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## LATEST KEY DEVELOPMENTS

### **EMS Energy Limited Announces Ownership Interest Of Koastal Industries Pte Ltd**

6:00am EST

EMS Energy Limited announced that Koastal Industries Pte Ltd is interested in 28,921,200 shares representing 36.74% of the issued share capital of the Company. Koastal Industries Pte Ltd previously had an interest of 46.52% of the issued share capital of the Company.

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### **EMS Energy Limited Announces Proposed Placement Of 46,000,000 Ordinary Shares**

Monday, 4 Jan 2010 08:22am EST

EMS Energy Limited announced that it has into placement agreement with DMG & Partners Securities Pte Ltd, pursuant to which the placement agent has agreed on a best effort basis to procure places to subscribe for a total of 46,000,000 ordinary shares at SGD0.065 for each placement share. The purpose of the share placement is to allow the Company to raise net proceeds of approximately SGD2.8 million after deducting estimated costs and expenses associated with the placement. The Company intends to utilize the entire net proceeds for business expansion and general working capital of the Company and its subsidiaries. The approximate proportion of 15% of the proceed will be used for business expansion in developing new engineering capabilities, inter alia engineering software, product design, engineering instrument, etc, for entire energy supply chain and 85% of the proceeds will be allocated for general working capital inclusive of overheads of the Group, down payments and instalment payment for materials and engineering equipment requisite of hybrid crane.