


Date: 18 Jan 2010
Media: Oil Online
Website: www.oilonline.com

Home **News** Magazines Directory Community Events Jobs Store About

[News Articles](#) [Internet News](#) [Blogs and Opinions](#) [Multimedia](#) [Resources](#) [News Archive](#) [» Login](#) [» Register](#)

Latest Oil and Gas News

Current Articles

JAN 18 [EMS Energy awarded rig refurbishment contract](#)
OilOnline Manager posted on 1/18/2010


EMS Energy Limited announced that its subsidiary, Oilfield Services & Supplies Pte Ltd secured a rig refurbishment contract with oil operator Talisman Australasia Pty Ltd for the refurbishment of its LYR-605 Coral Sea Heli Portable Land Drilling Rig in Singapore.

The Rig will be disassembled, thoroughly cleaned, inspected, repaired as necessary, assembled, tested and recertified before being redelivered to Talisman. The value of the Contract is US\$2.16m, with any additional repairs and other incidentals to be reimbursed on a cost plus basis. The Rig refurbishment program in Singapore is scheduled for a period of three months from 29 December 2009. Barring unforeseen circumstances, the Rig is expected to be re-delivered to Talisman by the end of March 2010.

Mr Ting Teck Jin, Executive Chairman and CEO said; "We are honored to be selected as the service partner for a major player like Talisman. OSS along with its sister company, Engineering & Marine Services (Pte) Ltd has the capabilities to carry out the bulk of the repairs in-house. They are also further supported by the concentration of specialized oilfield equipment service and parts centers located in Singapore. This cluster of engineering capabilities in Singapore makes business sense for rig owners with activities in the region to have their rig refurbishment done here in a shorter time frame."

The Board is of the opinion that this contract will have no material impact on the Company's earnings per share or net tangible asset per share for the Financial Year ended 31 December 2010.

Search News



FLUOR OFFSHORE SOLUTIONSSM
Learn more about what Fluor Offshore Solutions can do.

FLUOR

Read our Magazines Online

[Offshore Engineer and Asian Oil & Gas](#)
[Sign up for our Newsletters](#)