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EMS Energy Bags S\$2.5m Contract To Deliver One Offshore Crane with Option for One Additional Crane

Monday, Jan 18, 2010

Further to the announcement made on 26 October 2009, the Board of Directors of EMS Energy Limited ("the Company") wishes to announce that its subsidiary, Engineering & Marine Services (Pte) Ltd, has concluded the crane supply contract with Hoang Long Joint Operating Company for the manufacture and supply of one unit of offshore pedestal crane.

The first crane is to be delivered by 25 September 2010 and is valued at S\$2.5m. Furthermore, as part of the contract, Hoang Leong Joint Operating Company, also has the option to procure one additional crane.

The Zone II rated offshore crane will be manufactured and delivered in accordance to the American Petroleum Institute standard for offshore pedestal crane (API 2C). The crane is expected to be deployed for use at the Block 16-1 Te Giac Trang Field Development Project in Vietnam.

Mr Ting Teck Jin, Executive Chairman and CEO said; "We are working hard to build up our project pipeline in newer markets such as Vietnam as part of strategy to expand our geographical footprint. EMS Energy is poised to offer a whole suite of solutions and services to customers in the Oil & Gas sector globally from equipment customization, contract manufacturing and fabrication packages to maintenance and repair."

The Board is of the opinion that this contract will have no material impact on the Company's financial position and financial performance for the current year.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction other than through their shareholdings in the Company.

Source: [EMS Energy](#)