

## **ANNOUNCEMENT**

### **THE CAPITAL REDUCTION OF EMS ENERGY LIMITED**

The Board of Directors ("**Directors**") of EMS Energy Limited (the "**Company**") refers to the announcements dated 7 July 2009 and circular dated 30 July 2009 (the "**Circular**") in respect of the capital reduction exercise undertaken by the Company ("**Capital Reduction**") which was approved by the shareholders of the Company on 22 August 2009.

As an update to the resolution 3 for the Capital Reduction, the Directors wish to announce that the Capital Reduction was effected on 12 October 2009, pursuant to the lodgment of the relevant documents with the Accounting and Corporate Regulatory Authority of Singapore.

**By Order of the Board of**  
EMS Energy Limited

Gwendolyn Gn Jong Yuh  
Company Secretary  
18 November 2009

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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